

Local Taxes on Manufacturers (2012 Tax Year)

Type of Tax	Value Used for Tax Purposes	Nominal Tax Rate/\$100	Assessment Ratio	Effective Tax Rates/\$100
Real Estate	–	\$0.53	100%	–
Machinery and Tools	Cost	\$2.50	20%	\$0.50
Automobiles and Trucks	Retail value/NADA	\$3.30	100% of average trade-in	–