

**KING GEORGE COUNTY ECONOMIC DEVELOPMENT AUTHORITY**

**January 14, 2021 at 1700  
Remote Participation Only**

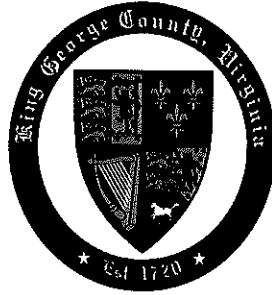
**Meeting Link** - [meet.google.com/otj-wezi-mty](https://meet.google.com/otj-wezi-mty)

**Dial-in** - (US) [+1 530-395-0755](tel:+15303950755) (PIN: 502166875)

**AGENDA**

1. Call to Order
2. Public Comment
3. Approval of Minutes for December 2020 meeting
4. Reports of Members
5. Election of Chair and Vice-Chair
6. Discussion Item: Meeting Schedule for 2021
7. Adjourn

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	PREVIOUS BALANCE	DEBIT	CREDIT	ENDING BALANCE
	EDA - OPERATING FUND				
	* ASSETS *				
	Cash in Fund - EDA Operating	27,907.73	309,530.79	321,234.32	16,204.20
100-1010	Saving Account	252,586.46	83.52		252,669.98
100-1050	Note Receivable				
100-1100	Investments				
100-1500	Land & Improvement Held for Resale	3,097,130.02			3,097,130.02
100-1600	Deposit Account	3,377,624.21	309,614.31	321,234.32	3,366,004.20
	* ASSETS *	3,377,624.21	309,614.31	321,234.32	3,366,004.20
	TOTAL ASSETS				
	** CURRENT LIABILITIES **				
200-0100	PR Liability Account		441.91	441.91	
200-0200	AP Liability Accounts	3,959.00	318,948.43	314,989.43	
200-0210	Interest Payable				
	** CURRENT LIABILITIES **	3,959.00	319,390.34	315,431.34	
	** LONG-TERM LIABILITIES **				
250-0100	Loan Payable - King George County	1,000,000.00			1,000,000.00
250-1200	Note Payable - SunTrust Bank	1,000,000.00			1,000,000.00
	** LONG-TERM LIABILITIES **	1,000,000.00			1,000,000.00
	TOTAL LIABILITIES	1,003,959.00	319,390.34	315,431.34	1,000,000.00
300-0100	** Fund Balance **	2,373,665.21			2,373,665.21
	** Fund Balance **	2,373,665.21			2,373,665.21
	TOTAL PRIOR YR FUND BALANCE	2,373,665.21			2,373,665.21
	TOTAL REVENUE			308,083.52	308,083.52
	TOTAL EXPENDITURE			315,744.53	315,744.53
	TOTAL CURRENT FUND BALANCE				7,661.01
	TOTAL LIABILITIES AND FUND BALANCE	3,377,624.21	635,134.87	623,514.86	3,366,004.20



**KING GEORGE COUNTY  
PUBLIC NOTICE  
KING GEORGE COUNTY ECONOMIC DEVELOPMENT AUTHORITY  
MEETING SCHEDULE FOR 2021**

The King George County Economic Development Authority will hold its monthly meetings at 5:00pm on the second Thursday of each month. Meetings may be held remotely (VTC) per COVID-19 protocols until further notice, or until in person meetings are deemed appropriate. In person meetings shall be held at the Board Room of the Revercomb Building, 10459 Courthouse Drive, King George, VA 22485, unless otherwise advertised.

January 14, 2021  
February 11, 2021  
March 11, 2021  
April 8, 2021  
May 13, 2021  
June 10, 2021  
July 8, 2021  
August 12, 2021  
September 9, 2021  
October 14, 2021  
November 4, 2021  
(2<sup>nd</sup> Thursday falls on Holiday)  
December 9, 2021

BY ORDER OF THE KING GEORGE COUNTY  
ECONOMIC DEVELOPMENT AUTHORITY  
KING GEORGE COUNTY, VIRGINIA